

Floating casino sinks into bankruptcy

Horizon's Edge Casino Cruise LLC filed Monday to liquidate under Chapter 7 of the bankruptcy code.

The Lynn, Mass.-based operator of ocean gambling cruises stated its assets are valued at less than USD 50,000 and its liabilities between USD 500,001 and USD 1 million. Specific schedules of creditors had not been filed as of late Monday.

Horizon's Edge is represented by attorney Jeffrey A. Kitaeff of North Andover, Mass.