

Sky City Plans AUD 50 Million Purchase, Development at Darwin

Sky City Entertainment Group Ltd., New Zealand's largest casino operator, will spend more than AUD 50 million (USD 48 million) acquiring and developing beachfront land next to its Darwin casino in Australia's Northern Territory.

The 5,400 square-meter (6,460 square-yard) Little Mindil site will be developed for outdoor recreation areas including a boardwalk and beachside promenade, Auckland-based Sky City said in a statement today. The project includes conversion of Darwin casino's Gala Lawn area as resort accommodation, the company said.

Sky City bought the Darwin casino in 2004 as part of a strategy to expand outside New Zealand. It has a license to operate until 2026 and has been negotiating to buy the Little Mindil site from the territory government since October 2006.