

Harrah's received new transaction approvals

Harrah's Entertainment informed that it received approval from the Louisiana Gaming Control Board and the Iowa Racing and Gaming Commission for the proposed acquisition of Harrah's by affiliates of Apollo Management, L.P. and TPG Capital.

The transaction remains subject to approval by other jurisdictions in which Harrah's subsidiaries operate and other conditions to closing set forth in the agreement and plan of merger entered into on December 19, 2006.

Harrah's expects the transaction to close in early 2008.