

Changes to the Board at Casinos Austria AG

Karl Stoss to succeed Leo Wallner as Director General, Paul Herzfeld appointed Deputy Director General, Dietmar Hoscher appointed new Member of the Board.

In a meeting held on 2 November 2006, the Supervisory Board of Casinos Austria AG agreed the following changes to the company's Board of Directors:

Director General Dr. Leo Wallner (70), the longest serving Director General in Austria, will leave the Board of Directors in 2007, the company's 40th anniversary year, to join the Supervisory Board. Dr. Wallner's appointment as Vice President of the Supervisory Board will be confirmed at its Annual General Meeting on 25 May 2007.

Dr. Karl Stoss (49) will join the Board at Casinos Austria AG with effect from 1 January 2007. His appointment as successor to Dr. Wallner as Director General will also be confirmed at the Annual General Meeting. Dr. Stoss, a native of Vorarlberg, was formerly Chairman of the Board of Generali Versicherung AG. Prior to that he was Partner and Head of Division at the Management Zentrum St. Gallen in Switzerland, Deputy Chairman of the Board of Österreichische Postsparkasse AG and Board Director at Raiffeisen Zentralbank Österreich.

Paul Herzfeld (51) will assume the role of Deputy Director General with effect from 3 November 2006. Mr. Herzfeld has been a Member of the Board of Casinos Austria AG since 1 July 2001 and a Member of the Board of Casinos Austria International since 1997.

Newly appointed to the Board with effect from 1 January 2007 is Dietmar Hoscher (44), currently Company Representative for Legal Issues and Public Affairs.

The remaining Member of the Board, Josef Leutgeb (45), was appointed to the Board of Directors of Casinos Austria AG on 1 January 2005 and has been a Member of the Board of Casinos Austria International since 1997.

Casinos Austria AG is the parent company of Casinos Austria International and the owner and operator of the 12 casinos in Austria. As of November 2006, the two companies together operated a total of 75 casinos in 18 countries and on board 10 cruise liners, with two further casinos also under development in Serbia and Chile. In 2005, the two companies posted revenues (wins, registered tips, entrance) of 1.17 billion euro (+17.1 %), welcomed a total of 18.5 million guests (+6.9 %) and employed around 10,400 staff (+13 %).